HOUSE BILL NO. 72

IN THE LEGISLATURE OF THE STATE OF ALASKA THIRTY-SECOND LEGISLATURE - FIRST SESSION

BY THE HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 2/18/21 Referred: Finance

A BILL

FOR AN ACT ENTITLED

- 1 "An Act making an appropriation from the earnings reserve account for the payment of
- 2 permanent fund dividends; and providing for an effective date."
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
- * Section 1. ALASKA PERMANENT FUND CORPORATION. The amount authorized
- 5 under AS 37.13.145(b) for transfer by the Alaska Permanent Fund Corporation on June 30,
- 6 2021, estimated to be \$2,023,947,000, is appropriated from the earnings reserve account
- 7 (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for the payment of permanent fund
- 8 dividends and for administrative and associated costs for the fiscal year ending June 30, 2022.
- * Sec. 2. LAPSE OF APPROPRIATION. The appropriation made in sec. 1 of this Act is for
- the capitalization of a fund and does not lapse.
- * Sec. 3. This Act takes effect July 1, 2021.